

BOROUGH OF ALLENTOWN 2020 BUDGET PRESENTATION

➤ INTRODUCTION – March 24, 2020

➤ PUBLIC HEARING/ADOPTION – April 21, 2020

Allentown Tax Rates 2011-2019

<u>Year</u>	<u>Tax Rate</u>	<u>Tax Increase</u>
• 2020	.822	0
• 2019	.822	0.0225 cents
• 2018	.799	0
• 2017	.7986	0
• 2016	.7940	0
• 2015	.7960	0.03 cents
• 2014	.7660	0.0325 cents
• 2013	.7340	0.0525 cents
• 2012	.6770	0.06 cents
• 2011	.6180	0.045 cents (revaluation took effect)

Maximum Tax Within 2% Tax Cap Law

❖ Maximum Allowed of \$1,713,835 versus Actual Municipal Tax Levy of \$1,579,595

\$134,240 tax dollars banked (not used)

❖ No increase in the tax levy from 2019

.01 cent per \$100 = \$19,224



Tax Cap Levy Law

- ❖ The 2020 Budget is in compliance with the 2% Tax Cap Levy Law.
- ❖ Items excluded from the calculation:
Debt Service, Shared Services, Grants, Capital

Borough of Allentown Average Home Value

2019



\$290,842

2020



\$291,600

*as per Tax Assessor

Borough Net Valuation Ratable Base

2020	\$192,242,000
2019	\$192,506,300

An decrease of \$264,300



Value of .01 Cent Tax Rate



❖ 2020	\$19,224
❖ 2019	\$19,250

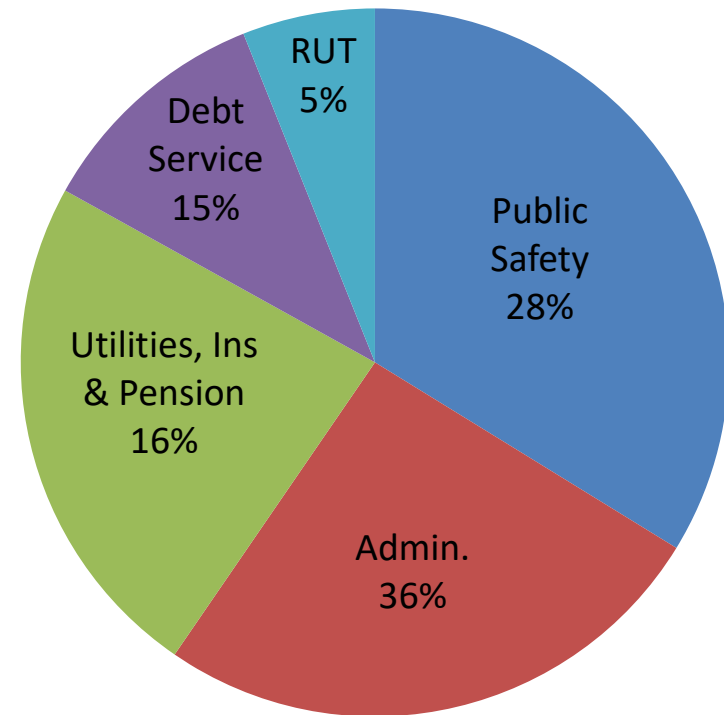
No Tax Levy Change

- ❖ 2020 Budget at \$0.822 per hundred (estimated)
- ❖ 2019 Budget at \$0.822 per hundred

Allentown Current Fund 2020

Public Safety	\$845,591
Administration	\$1,064,560
Utilities, Insurance & Pension	\$464,035
Debt Service & Capital	\$460,350
Reserve For Uncollected Taxes	\$150,000

Total- \$2,984,536



2020 Municipal Budget

of the _____ BOROUGH _____ of ALLENTOWN County of
 _____ MONMOUTH _____ for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	566,547.90	375,000.00
2. Total Miscellaneous Revenues	773,393.05	843,042.06
3. Receipts from Delinquent Taxes	65,000.00	65,000.00
4. a) Local Tax for Municipal Purposes	1,579,595.10	1,579,595.10
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,579,595.10	1,579,595.10
Total General Revenues	2,984,536.05	2,862,637.16

Summary of Appropriations	2020 Budget	Final 2019 Budget
Operating		
1. Expenses: Salaries & Wages	993,250.00	958,975.00
Other Expenses	1,137,801.05	1,037,070.06
2. Deferred Charges & Other Appropriations	300,935.00	272,592.10
Capital		
3. Improvements	205,000.00	245,000.00
4. Debt Service (Include for School Purposes)	197,550.00	199,000.00
5. Reserve for Uncollected Taxes	150,000.00	150,000.00
Total General Appropriations	2,984,536.05	2,862,637.16
Total Number of Employees	31	30

Water Utility Budget

Summary of Revenues		Anticipated		
		2020		2019
1	Surplus	159,445.00		65,000.00
	Miscellaneous Revenues	650,000.00		606,827.00
	Deficit (General Budget)			
	Total Revenues	809,445.00		671,827.00
Summary of Appropriations		2020 Budget		Final 2019 Budget
1	Operating Expenses:			
	Salaries & Wages	74,250.00		72,400.00
	Other Expenses	463,900.00		373,500.00
2	Capital Improvements	60,000.00		60,000.00
3	Debt Service	190,295.00		130,927.00
4	Deferred Charges & Other Appropriations	21,000.00		35,000.00
5	Surplus (General Budget)			
	Total Appropriations	809,445.00		671,827.00
	Total Number of Employees	1		1

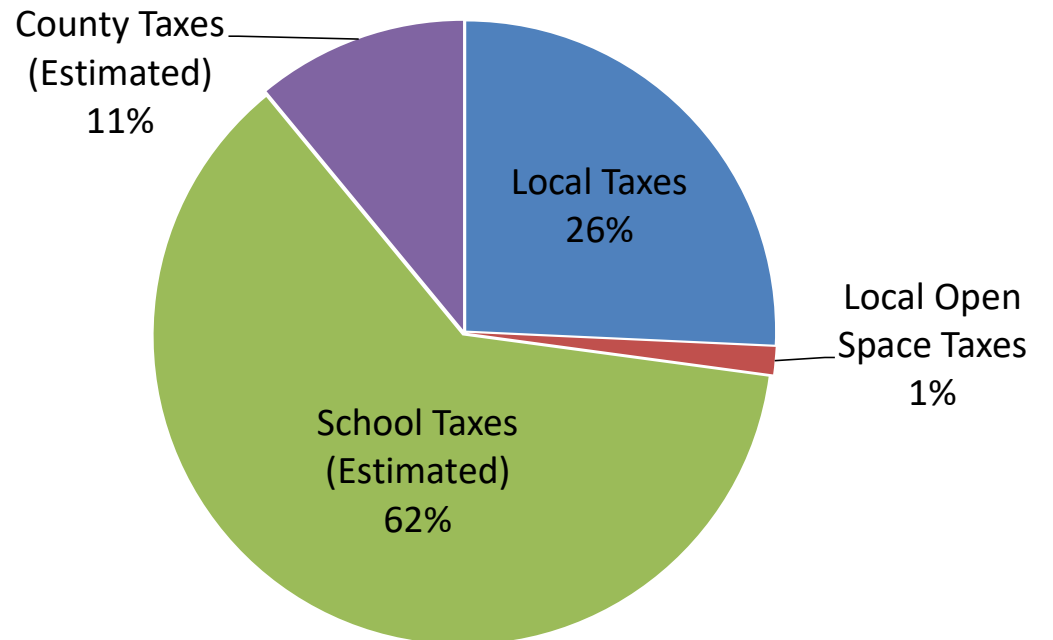
Sewer Utility Budget

Summary of Revenues		Anticipated	
		2020	2019
1.	Surplus	180,000.00	225,000.00
2.	Miscellaneous Revenues	883,384.00	860,820.00
3.	Deficit (General Budget)		
	Total Revenues	1,063,384.00	1,085,820.00
Summary of Appropriations		2020 Budget	Final 2019 Budget
1.	Operating Expenses: Salaries & Wages	74,250.00	72,400.00
	Other Expenses	745,400.00	669,700.00
2.	Capital Improvements	100,000.00	70,000.00
3.	Debt Service	99,050.00	96,450.00
4.	Deferred Charges & Other Appropriations	44,684.00	177,270.00
5.	Surplus (General Budget)		
	Total Appropriations	1,063,384.00	1,085,820.00
Total Number of Employees		1	1

Allentown Estimated Taxes 2020

Local Taxes	\$1,579,595
Local Open Space Taxes	\$86,508
School Taxes (Estimated)	\$3,800,000
County Taxes (Estimated)	\$638,000

Total- \$6,104,104



**Thank You.
Any
Questions?**

