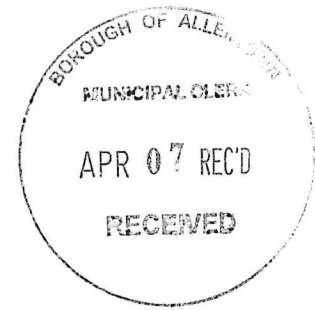


2022 MUNICIPAL BUDGET

of the Borough of Allentown County of Monmouth for the fiscal year 2022



Revenue and Appropriation Summaries

<u>Summary of Revenues</u>	Anticipated	
	2022	2021
1. Surplus	470,000.00	444,500.00
2. Total Miscellaneous Revenues	592,993.68	972,005.38
3. Receipts from Delinquent Taxes	85,000.00	65,000.00
4. a) Local Tax for Municipal Purposes	1,724,249.89	1,680,492.00
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes for Support of Municipal Budget	1,724,249.89	1,680,492.00
Total General Revenues	2,872,243.57	3,161,997.38

<u>Summary of Appropriations</u>	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	1,070,200.00	1,007,950.00
Other Expenses	1,141,746.05	1,136,922.38
2. Deferred Charges & Other Appropriations	294,108.50	287,525.00
3. Capital Improvements		375,000.00
4. Debt Service (Including for School Purposes)	216,189.02	204,600.00
5. Reserve for Uncollected Taxes	150,000.00	150,000.00
Total General Appropriations	2,872,243.57	3,161,997.38
Total Number of Employees	32	32

Dedicated Water Utility Budget		
<u>Summary of Revenues</u>	Anticipated	
	2022	2021
1. Surplus	75,900.00	82,000.00
2. Miscellaneous Revenues	940,912.66	716,208.40
3. Deficit (General Budget)		
Total Revenues	1,016,812.66	798,208.40
<u>Summary of Appropriations</u>	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	115,700.00	81,100.00
Other Expenses	419,500.00	419,400.00
2. Capital Improvements	235,786.68	60,000.00
3. Debt Service	229,225.98	213,208.40
4. Deferred Charges & Other Appropriations	16,600.00	24,500.00
5. Surplus (General Budget)		
Total Appropriations	1,016,812.66	798,208.40
Total Number of Employees	1	1

Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	152,000.00	168,000.00
2. Miscellaneous Revenues	904,900.00	895,300.00
3. Deficit (General Budget)		
Total Revenues	1,056,900.00	1,063,300.00
Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	87,700.00	81,100.00
Other Expenses	725,050.00	731,900.00
2. Capital Improvements	130,000.00	130,000.00
3. Debt Service	97,550.00	95,800.00
4. Deferred Charges & Other Appropriations	16,600.00	24,500.00
5. Surplus (General Budget)		
Total Appropriations	1,056,900.00	1,063,300.00
Total Number of Employees	1	1

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Open Space
Interest	31,189.02	81,705.98	27,550.00	-
Principal	185,000.00	147,520.00	70,000.00	-
Outstanding Balance	1,300,000.00	1,522,175.73	4,795,955.00	-

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Allentown, County of Monmouth, on April 12, 2022.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall on May 10, 2022 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, at the Municipal Building, 8 North Main St., Allentown, New Jersey, during the hours of 9:00 a.m. to 3:00 p.m.

DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.