

ORDINANCE 1-2018

**BOROUGH OF ALLENTOWN
COUNTY OF MONMOUTH
STATE OF NEW JERSEY**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14) CALENDAR YEAR 2018**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and members of Borough Council of the Borough of Allentown in the County of Monmouth finds it advisable and necessary to increase its CY 2018 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and members of Borough Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$17,704.46 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

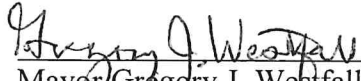
WHEREAS, the Mayor and members of Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and members of Borough Council of the Borough of Allentown, in the County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2018 budget year, the final appropriations of the Borough of Allentown shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$61,965.61, and that the CY 2018 municipal budget for the Borough of Allentown be approved and adopted in accordance with this ordinance; and,

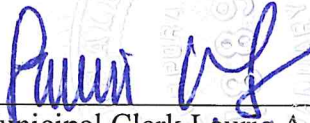
BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.



Mayor Gregory J. Westfall
Dated: 2/27/2018



Municipal Clerk Laurie A. Gavin, RMC
Dated: 2/27/18

PUBLIC NOTICE

PLEASE TAKE NOTICE that the foregoing Ordinance was introduced and passed on first reading on the 13th day of February 2018, at a meeting of the Mayor and Council of the Borough of Allentown and will be taken up for final consideration and passage at a regularly scheduled meeting of the Mayor and Council of the Borough of Allentown to be held on the 27th day of February, 2018 at the Municipal Building, 8 N. Main Street, Allentown, New Jersey.



LAURIE A. GAVIN, RMC
MUNICIPAL CLERK

Introduced: 2/13/18
Adopted: *ap 27/18*

**BOROUGH OF ALLENTOWN
COUNTY OF MONMOUTH
STATE OF NEW JERSEY**

NOTICE OF ORDINANCE INTRODUCTION

Ordinance 1-2018 **“An Ordinance of the Borough of Allentown, County of Monmouth, State of New Jersey to Exceed the Municipal Budget Appropriation Limits and to Establish a Cap Bank (N.J.S.A. 40A:4-45.14) Calendar Year 2018”** was introduced and passed upon first reading at a regular meeting of the Governing Body of the Borough of Allentown, NJ, held on Tuesday, February 13, 2018. This ordinance allows the municipality to increase the previous the budget to 3.5% over the previous year’s appropriations subject to certain expectations. It also allows the municipality to appropriate the difference between the amount of its actual final appropriation and the 3.5% rate as an exception to its final appropriations in either of the next two succeeding years. Free copies are available to general public at the office of the Municipal Clerk Monday through Friday from 9:00AM to 3:30PM and are available for download at the Borough’s website, AllentownBoroNJ.com. It will be further considered for final passage after a public hearing at a meeting of the Governing Body to be held at the Allentown Borough Hall, 8 N. Main St., Allentown, NJ 08501 on Tuesday, February 27, 2018, at 7:00pm or as soon thereafter. By Order of the Mayor and Council of the Borough of Allentown.

Laurie A. Gavin, RMC
Municipal Clerk
Borough of Allentown