

# 2025 MUNICIPAL BUDGET

## of the Borough of Allentown County of Monmouth for the fiscal year 2025



### Revenue and Appropriation Summaries

| <u>Summary of Revenues</u>   | Anticipated  |              |
|--|--------------|--------------|
|  | 2025         | 2024         |
| 1. Surplus   | 404,000.00   | 341,540.00   |
| 2. Total Miscellaneous Revenues                                    | 815,700.71   | 972,267.12   |
| 3. Receipts from Delinquent Taxes                                  | 60,000.00    | 85,000.00    |
| 4. a) Local Tax for Municipal Purposes                             | 1,857,959.02 | 1,818,662.56 |
| b) Addition to Local District School Tax                           |              |              |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 1,857,959.02 | 1,818,662.56 |
| Total General Revenues   | 3,137,659.73 | 3,217,469.68 |

| <u>Summary of Appropriations</u>                | 2025 Budget  | Final 2024 Budget |
|---|--------------|-------------------|
| 1. Operating Expenses: Salaries & Wages         | 1,162,775.00 | 1,130,350.00      |
| Other Expenses                                  | 1,327,047.73 | 1,546,490.90      |
| 2. Deferred Charges & Other Appropriations      | 350,887.00   | 270,926.00        |
| 3. Capital Improvements                         | 20,000.00    | 20,000.00         |
| 4. Debt Service (Including for School Purposes) | 166,950.00   | 169,702.78        |
| 5. Reserve for Uncollected Taxes                | 110,000.00   | 130,000.00        |
| Total General Appropriations                    | 3,137,659.73 | 3,267,469.68      |
| Total Number of Employees                       | 31           | 31                |

| Dedicated Water Utility Budget             |              |                   |
|--|--------------|-------------------|
| <u>Summary of Revenues</u>                 | Anticipated  |                   |
|  | 2025         | 2024              |
| 1. Surplus                                 | 267,000.00   | 219,500.00        |
| 2. Miscellaneous Revenues                  | 813,743.40   | 780,306.63        |
| 3. Deficit (General Budget)                |              |                   |
| Total Revenues                             | 1,080,743.40 | 999,806.63        |
|  |              |                   |
| <u>Summary of Appropriations</u>           | 2025 Budget  | Final 2024 Budget |
| 1. Operating Expenses: Salaries & Wages    | 124,200.00   | 115,700.00        |
| Other Expenses                             | 567,300.00   | 525,600.00        |
| 2. Capital Improvements                    | 80,000.00    | 80,000.00         |
| 3. Debt Service                            | 254,243.40   | 225,006.63        |
| 4. Deferred Charges & Other Appropriations | 55,000.00    | 53,500.00         |
| 5. Surplus (General Budget)                |              |                   |
| Total Appropriations                       | 1,080,743.40 | 999,806.63        |
| Total Number of Employees                  | 1            | 1                 |

| Dedicated Sewer Utility Budget             |                     |                     |
|--|---------------------|---------------------|
| Summary of Revenues                        | Anticipated         |                     |
|  | 2025                | 2024                |
| 1. Surplus                                 | 410,000.00          | 320,000.00          |
| 2. Miscellaneous Revenues                  | 992,889.88          | 989,908.39          |
| 3. Deficit (General Budget)                |                     |                     |
| <b>Total Revenues</b>                      | <b>1,402,889.88</b> | <b>1,309,908.39</b> |
|  |                     |                     |
|  |                     |                     |
| Summary of Appropriations                  | 2025 Budget         | Final 2024 Budget   |
| 1. Operating Expenses: Salaries & Wages    | 109,200.00          | 110,700.00          |
| Other Expenses                             | 852,900.00          | 758,350.00          |
| 2. Capital Improvements                    | 75,000.00           | 75,000.00           |
| 3. Debt Service                            | 312,289.88          | 312,789.88          |
| 4. Deferred Charges & Other Appropriations | 53,500.00           | 53,068.51           |
| 5. Surplus (General Budget)                |                     |                     |
| <b>Total Appropriations</b>                | <b>1,402,889.88</b> | <b>1,309,908.39</b> |
| <b>Total Number of Employees</b>           | <b>1</b>            | <b>1</b>            |

| Balance of Outstanding Debt |                     |                     |                     |            |
|-----------------------------|---------------------|---------------------|---------------------|------------|
|                             | General             | Water Utility       | Sewer Utility       | Open Space |
| Interest                    | 66,950.00           | 45,910.00           | 122,215.80          | -          |
| Principal                   | 100,000.00          | 208,333.40          | 190,074.08          | -          |
| <b>Outstanding Balance</b>  | <b>1,415,000.00</b> | <b>1,748,913.53</b> | <b>4,629,272.53</b> | <b>-</b>   |

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Allentown, County of Monmouth, on March 11, 2025.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall on April 8, 2025 at 6:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk, at the Municipal Building, 8 North Main St., Allentown, New Jersey, during the hours of 9:00 a.m. to 3:00 p.m.

**DO NOT PRINT THE FOLLOWING**

***Note to Printer:***

***N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.***